

RESOLUTION NO. 12-08

A RESOLUTION APPROVING A SUMMARY OF REVENUES AND EXPENSES, ADOPTING A BUDGET, APPROVING THE APPROPRIATION OF MONEYS TO EACH FUND SET FORTH IN THE BUDGET, APPROVING THE IMPOSITION AND CERTIFICATION OF A MILL LEVY, IF ANY, AND ESTABLISHING RATES FOR CHARGES TO HELP DEFRAY COSTS, FOR WOODMOOR WATER AND SANITATION DISTRICT NO. 1, FOR CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY 2013, AND ENDING ON THE 31ST DAY OF DECEMBER 2013.

WHEREAS, the Board of Directors (the "Board") of the Woodmoor Water and Sanitation District No. 1 (the "District") has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, due and proper notice was published on October 24, 2012, indicating (i) the date and time of the hearing on the proposed budget; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was held on Thursday, November 8, 2012, at which time any objections of the electors of the District were considered, there being none; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of § 29-1-301, C.R.S. and Article X, § 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WOODMOOR WATER AND SANITATION DISTRICT NO. 1 OF EL PASO COUNTY, COLORADO:

Section 1. Summary of 2013 Revenues and 2013 Expenditures. That the estimated revenues and expenditures for the Enterprise Fund for fiscal year 2013, as more specifically set forth in the budget attached hereto as Exhibit A and incorporated herein, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted and attached hereto as Exhibit A and incorporated herein is approved and adopted as the budget of the Woodmoor Water and Sanitation District No. 1 for fiscal year 2013.

Section 3. Setting of Rates. That the recommended rates as submitted and attached hereto in Exhibit A are approved and adopted as the rates of the Woodmoor Water and Sanitation District No. 1 for fiscal year 2013, except that any previously approved rates not specifically included in this Resolution shall remain unchanged.

Section 4. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of the each fund, to each fund, for the purposes stated and no other.

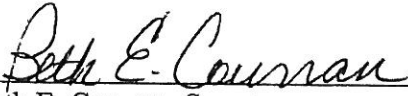
Section 5. Budget Certification. That the budget shall be certified by Beth E. Courrau, Secretary of the District, and made a part of the public records of the Woodmoor Water and Sanitation District No. 1.

Section 6. 2013 Levy of General Property Taxes. That for the purposes of meeting all general operating expenses of the District during the 2013 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2013.

Section 7. 2013 Levy of Debt Retirement Expenses. That the foregoing budget indicates that the amount of money necessary to balance the budget for the General Obligation Debt Service Fund for debt retirement expense is \$0.00. That for the purposes of meeting all general obligation debt retirement expenses of the District during the 2013 budget year, there is hereby levied a tax of \$0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2013.

Section 8. Certification to County Commissioners. That, to the extent required, the Secretary of the District is hereby authorized and directed to immediately certify to the Board of County Commissioners of El Paso County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Woodmoor Water and Sanitation District No. 1 of El Paso County, Colorado on Friday, December 14, 2012.


Beth E. Courrau, Secretary


S E A L

The foregoing Resolution was seconded by Director Schwab.


RESOLUTION APPROVED AND ADOPTED THIS 14TH DAY OF DECEMBER, 2012.

WOODMOOR WATER AND SANITATION DISTRICT
NO. 1

By:


Barrie A. Town, President

ATTEST:


Beth E. Courrau, Secretary

STATE OF COLORADO
COUNTY OF EL PASO
WOODMOOR WATER AND SANITATION DISTRICT NO. 1

I, Beth E. Courrau, hereby certify that I am a director and the duly elected and qualified Secretary of the Woodmoor Water and Sanitation District No. 1, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a meeting of the Board of Directors of the Woodmoor Water and Sanitation District No. 1 held on Friday, December 14, 2012, at 1845 Woodmoor Drive, Monument, Colorado, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2013; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 14th day of December, 2012.


Beth E. Courrau, Secretary