

## RECORD OF PROCEEDINGS

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A special workshop meeting of the Woodmoor Water and Sanitation District No. 1 (WWSD) Board of Directors was held on October 18, 2018 at the District Office.

**PRESENT:**

Director Taylor  
Director Bush  
Director Wyss  
Director Hanson  
Director Roddam

District Manager: Jessie Shaffer

Visitors: Roni Sperling - Buchannan and Sperling P.C.  
Rob Wadsworth - Raftelis Financial Consultants, Inc.

**I. Call to Order:** President Taylor called the meeting to order at 1:00 p.m.

**II. Executive Session:** Executive Session pursuant to C.R.S. § 24-6-402(4): (1) Subsection (a) for discussions related to the purchase, acquisition, lease, transfer, or sale of any real, personal, or other property interest; (2) Subsection (e) to determine positions relative to matters that may be subject to negotiations, developing strategy for negotiations, and instructing negotiators; and (3) Subsection (b) for a conference with legal counsel for the purpose of receiving legal advice on specific legal questions; all related to a potential agreement(s) with Hanna Ranch and JUWI, Inc. Session commenced at 1:05 p.m. The Board returned to Regular Session at 2:04 p.m.

**III. Cost of Service and Rate Analysis:**

Shaffer introduced Rob Wadsworth from Raftelis Financial to the Board. Wadsworth presented a cost of service and rate analysis presentation to the Board. The Board will use these analyses during the budget workshop to project the 2019 rates.

**IV. Proposed 2019 Budget:**

Shaffer asked the Directors to refer to their copies of the proposed budget as he reviewed salaries, office supplies, and equipment purchases individually. Shaffer then reviewed the 2019 budget line by line. After a lengthy discussion, Shaffer said he would make the appropriate changes to the proposed budget that the Board requested. Shaffer stated he would e-mail the adjusted proposed budget to the Directors. Directors were asked to submit any additional changes to Shaffer as quickly as possible so that they could be incorporated into the proposed budget for the Public Hearing scheduled on November 12, 2018.

**V. Adjournment:**

There being no other business to come before the Board, it was moved and duly seconded that the meeting be adjourned. The motion passed unanimously and the meeting adjourned at 5:15 p.m.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Brian Bush", written over a horizontal line.

Brian Bush, Secretary